

PREFACE

A fifth edition of *Economics for Healthcare Managers* was needed for five main reasons. First, dramatic shifts in health insurance continue to reshape healthcare. The implementation of the Affordable Care Act of 2010 and the increasing ability of insurers and sponsors to identify efficient forms of care are driving change. Where these shifts will lead is not clear, but managers must be prepared to innovate and react.

Second, the COVID-19 pandemic has changed how we think about healthcare and how we deliver healthcare. Again, the long-term impact of the pandemic and the direction it will take us remain uncertain, but economics offers an important set of tools for managing in turbulent times.

Third, improving the health of populations has grown increasingly important. Insurers and employers—including healthcare employers—are beginning to address the challenges of improving the health of populations. This is unfamiliar territory for many healthcare managers.

Fourth, this new edition further expands the opportunities for active learning. New cases, new questions, and new activities allow for more topical and challenging opportunities for discussion and learning.

Finally, research has exploded in the last five years. Although classic citations remain vital, the fifth edition shares some of this new work with students in an accessible way.

Instructor Resources

This book's Instructor Resources include a test bank, PowerPoint slides for each chapter, answers to the study questions, guides to the case studies, and a transition guide to the new edition. For the most up-to-date information about this book and its Instructor Resources, visit ache.org/HAP/Lee5E.

This book's Instructor Resources are available to instructors who adopt this book for use in their course. For access information, please email hapbooks@ache.org.